cluding private firms, after appraisal of the projects proposed. Repayments are to be made by borrowers according to the repayment schedules fixed for the purpose. Whenever any account becomes overdue and repayments are not received from the borrower, the bank takes remedial action for recoveries including filing of suits, sale of securities, invocation of guarantees where considered necessary

Revision of Rules Regarding Foreign Travel Scheme

983 SHRI M S GURUPADASWAMY : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the Reserve Bank has revised its rules regarding the Foreign Travel Scheme; and

(b) if so, what are the changes made in this regard ?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K GADHVI) : (a) and (b) The Reserve Bank of India has not revised recently its rules regarding the Foreign Travel Scheme (FTS). Some changes were, however, introduced in the scheme with effect from 7th April, 1986 These are :—

(i) FTS as well as NTS will be available once in 3 calendar years instead of once in two calendar years.

(ii) If the visit is only two countries where NTS is applicable, the travellers will be eligible to apply for exchange quota only under NTS and not under FTS

(iii) Minor children upto the age of 12 will be eligible to draw exchange at half the normal FTS/NTS quota

(iv) If a traveller holding a renewed passport is unable to produce his previous passport, he will be eligible to avail of exchange under the scheme only on completion of two full calendar years covered under his current passport.

(v) It has been reiterated that it is absolutely necessary for authorised dealers and full-fledged money changers to insist on personal appearance and identification of the travellers in case of sale of foreign exchange under FTS/NTS.

Closure of Nationalised Banks

984. DR. BAPU KAIDATE : Will the Minister of FINANCE be pleased to state :

(a) whether it is fact that Government have taken a decision to the effect that nationalised banks who do not function upto Government or the people's expectation would be closed down·

(b) if so, what are the details in this regard;

(c) whether any such proposal is pending with Government;

(d) if so, what are the details thereof; and

(e) whether any of such banks have been closed down ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI) : (a) to (e) There is no such proposal to close down any nationalised bank. It is the continuing endeavour of all the public sector banks to improve their performance to meet expectations of the people. Government/Reserve Bank of India continually monitor the progress achieved by these banks in all aspects of their operations such as deposit mobilisation, rural lending, credit to Priority Sectors and to Weaker Sections, Customer Service, Housekeeping and Profitability, for which they have drawn up Action Plans

Transfer of areas between Punjab and Haryana

985 SHRI GAYA CHAND BHUYAN :

DR (SHRIMATI) SAROJINI MAHISHI .

Will the Minister of HOME AFFAIRS be pleased to state the present position regarding the transfer of areas between Punjab and Haryana on the basis of the recommendations of Mathew Commission, Venkataramiah Commission and Desai Commission ?